

## BA&CE Financial Update

<b><u>REVENUE</u></b>	<b><u>FY25 EST.</u></b>	<b><u>FY26 BUDGET</u></b>
GENERAL TUITION*	415,970	415,970
MUSIC LESSON TUITION	145,083	145,083
DONATIONS	2,250	2,250
ARPA-3 GRANT (61 SmartSummer Children's Scholarships)	78,145	0
ARPA-3 GRANT (34 Music Lesson Children's Scholarships)	26,954	0
MA Cultural Grant (unrestricted)	17,000	17,000
<b>TOTAL Revenue</b>	685,401	580,302
<b><u>EXPENSE</u></b>	<b><u>FY25 EST.</u></b>	<b><u>FY26 BUDGET</u></b>
SALARIES	344,280	400,801
INSTRUCTOR WAGES	297,557	297,557
ONLINE BOOKS, SUBSCRIPTIONS AND TOOLS	24,657	24,657
PROFESSIONAL/TECH SERVICE	104,362	104,362
SUPPLIES	19,034	19,034
EDUCATION/TRAINING/CONFERENCES	1,425	1,425
<b>TOTAL Expenses</b>	791,315	847,837
VARIANCE BEST CASE SCENARIO FOR SPRING SESSION (\$115,000)	-105,914	-267,534
VARIANCE WORSE CASE SCENARIO FOR SPRING SESSION (\$55,000)	-165,914	-327,534
<b><u>Undesignated Fund Balance Start of FY25</u></b>	<b>\$123,895</b>	